

Automatic Transfer Authorization

You may elect to set up and control your automatic transfers using Online Banking at www.mefcudirect.com.

If you prefer, you may complete this authorization and MEFCU will automatically transfer funds for you. We recommend funding your Checking account with Direct Deposit by contacting the payer of your recurring checks. Transfers are **not dependent** on Direct Deposit and **will occur regardless of whether or not we receive your Direct Deposit**.

Instructions:

- Transfers may be set up **from** any Checking or Savings account. However, since Federal Regulation D limits of **six electronic withdrawal transfers per month** apply to these transfers, **we recommend setting up Automatic Transfers** from your **Checking account**. **Money Market** accounts are **not** considered **Checking accounts**.
- Transfers may be set up to any Savings, Checking, or Loan (including Roth and Traditional IRA Accounts*). Transfers are **not available** into Certificate accounts.
- Transfers are available: **Weekly, Biweekly, or Monthly**.
- The start date you select will be the basis for future transfers. For example, if you chose, Tuesday, December 27. Then, weekly transfers would occur every Tuesday, bi-weekly transfers would occur every other Tuesday, and monthly transfers would occur on the 27th of each month.

If there are insufficient funds in the funding account:

- **Partial** transfers to **Savings or Checking** accounts **will not** be processed; the system will skip the transfer and attempt to transfer the next item listed.
- **Loan payment** transfers will transfer **all available funds** and make a **partial payment**.

Agreement:

- By signing this form, you authorize MEFCU to make the automatic transfers in the order that you have listed them and at the frequency that you specified.
- Automatic Transfers will be made on schedule, as long as there are sufficient funds in the source account.
- This authorization will remain in effect **until revoked by you in writing**. Revocation will not affect prior transactions.
- Should automatic transfers be rejected 12 times, the request will be cancelled and no future transfers will occur unless you reinitiate them.
- If funds are unavailable for a transfer for 5 days, then that particular request will not occur, and the credit union will advance the transfer to the next request date.

*Automatic Transfers to a Roth or Traditional IRA are reported as CURRENT YEAR CONTRIBUTIONS for the year in which the transfer was made. You cannot make a Prior Year Contribution via Automatic Transfer.



Automatic Transfer Authorization

Please use the Automatic Transfer Authorization Form to authorize MEFCU to make regular weekly, bi-weekly, or monthly transfers from your MEFCU Checking or Savings account to other accounts.

Member Information

Name

Daytime Phone Number #

Transfer From:

MEFCU Member #

Account Type (e.g. S35 checking, S1 savings)

Transfer To:

Account Type	Start Date	Frequency (e.g. weekly)	Current Amount	New Amount

Return this form to:

Marriott Employees' Federal Credit Union

Attention: Deposit Services

P.O. Box 6006

Bethesda, MD 20827

Phone: 800-821-7280

Fax: **301-634-5275**



I hereby authorize MEFCU to process the automatic transfers indicated above. Nothing in this agreement shall be deemed to annul, limit, or in any way modify any other obligation or relationship I may have with the Credit Union now or hereafter.

MEFCU will post all transfers as indicated above. This form replaces any prior authorizations. Transfers not listed will be deleted. This process is not dependent on Direct Deposit.

Signature

Date