

Money Market Account Agreement

To be read and acknowledged by all applicants.

The words I, Me, Mine, My, You, Your, and We mean all persons who signed the Money Market Account Application and agreed to the terms of this Money Market Account Agreement (Agreement). The term "Credit Union" and the initials MEFCU mean Marriott Employees' Federal Credit Union.

I/We authorize MEFCU to establish a Money Market account, in my/our name(s) and to pay drafts signed or other items authorized by me/us and charge all such payments against shares in my/our account.

I/We also agree and understand that:

1. This account shall not be pledged as collateral or security for any purpose except with the written consent of MEFCU.
2. Only methods approved by MEFCU may be used to withdraw funds from this account.
3. Stop payment requests become effective 48 hours after MEFCU receives the request. Verbal stop payment requests are accepted and are valid 14 days from the date of the verbal request. Written confirmation that is received within 14 days from the day of the verbal request will extend the stop payment for six months. Subsequent renewals of six months must also be in writing. If the stop payment is not renewed, the check becomes negotiable at the end of the six-month period, regardless of the age of the check. Thus, a "stale dated" check may clear.
4. MEFCU is under no obligation to pay a draft on which the date is more than six months old. MEFCU may pay a draft whatever day it is presented for payment. When paid, drafts become the property of MEFCU and will not be returned either with the periodic statement of this account or otherwise. Copies of such drafts will be provided, if requested, and MEFCU may charge a fee for providing such copies.
5. Should MEFCU decline to pay any items as explained above, or if I instruct MEFCU in writing not to pay an item, MEFCU shall not be liable, except for gross negligence, for any action it takes regarding payment or non-payment of an item.
6. Any objection regarding any item shown on a periodic statement of this account is waived unless made in writing to MEFCU before the end of 60 days after the statement is mailed.
7. This account is also subject to such other terms and conditions, and fees/service charges as MEFCU may establish from time to time. Service charges may reduce earnings on account. The terms or conditions of this Agreement may be changed at any time upon 30 days' written notice mailed to my address of record with MEFCU. All fees and service charges are subject to change. See the Schedule of Account Fees for current fee amounts and terms.
8. MEFCU shall have the right to terminate this Agreement without notice and without my consent if an unreasonable number of items are returned because of insufficient funds within any 30-day period, or if this account is maintained by me in a manner that MEFCU, in its sole discretion, deems not to be in accordance with the terms and conditions contained in this Agreement.
9. JOINT SHARE OWNER AGREEMENT. MEFCU is authorized to recognize any of the signatures appearing on the Checking Account Application and Agreement in the payment of funds or in the transaction of any business for this account. The joint owners of this account agree with each other and MEFCU that

all sums now or in the future, paid on this account by any or all of the joint owners with all additions and adjustments are and shall be owned by them jointly, with a right of survivorship and are subject to the withdrawal or receipt of any of them. Payments to any of them or the survivor shall be valid and discharge MEFCU from any liability whatsoever. Joint applicants are equally liable for fees and items debited against the account. A joint owner may be removed from this account only at the express written authorization of that joint owner. The right or authority of MEFCU under this Agreement shall not be changed or terminated by any of the owners except by written notice to MEFCU, signed by both parties. Such written notice shall not affect any previous transactions.

Transaction Restrictions

It is the policy of MEFCU, in compliance with Regulation D of the U.S. Federal Reserve Board, to limit the number of withdrawals or transfers from a Money Market account.

During any statement period, you may not make more than six withdrawals or transfers to another credit union account of yours or to a third party by means of a preauthorized or automatic transfer or telephonic order or instruction.

No more than three of the six transfers may be made by check, draft, debit card, if applicable, or similar order to a third party.

If you exceed the transfer or withdrawal limitations set forth above in any statement period, your account may be charged a fee. In addition, MEFCU will not transfer funds from your Money Market account to authorize your check or preauthorized withdrawal. These checks or preauthorized debits will be returned as "Non-Sufficient Funds".

According to Federal regulations, if these limitations are exceeded, we may, at our discretion, close your account and/or transfer the funds to another account that you are eligible to maintain.

Overdraft Protection

A fee will be assessed for each item MEFCU is unable to pay, no matter what the reason. To avoid a returned item, I/We authorize MEFCU to transfer available funds from any other of my/our Credit Union Savings Accounts. (There may be a fee for this service.) Transfers are not made from Individual Retirement Accounts. MEFCU shall also have the right to transfer available funds from any other of my MEFCU Savings accounts to clear an overdrawn balance in the account. Share transfers and applicable fees are reflected on the Periodic Statement.

Federal Regulation D limits to six per month the number of transfers and withdrawals from a Savings account, and no more than three of these transactions can be made by check, draft or similar order. Thus, items clearing when there are non-sufficient funds in the account may be returned to the payee and marked "Non-Sufficient Funds" when the Regulation D limitations have been met.

Fees for overdrawing your account may be imposed for each overdraft whether or not we pay or return the item. Refer to the Schedule of Account Fees for current overdraft fee amounts.

My signature on the Money Market Account Application and Agreement indicates that I/we have read, understand and agree to the provisions of this Money Market Account Agreement.