

What You Need to Know about Overdrafts and Overdraft Fees

Marriott Employees' Federal Credit Union will not authorize and pay overdrafts for certain types of transactions unless you Opt-In for Courtesy Pay using the form below.

What is an overdraft?

- An overdraft occurs when you do not have enough money (available balance) in your account to cover a transaction.

What are the standard overdraft practices that come with my account?

- We **do not** authorize and pay overdrafts for the following types of transactions unless you opt in for Courtesy Pay (see form below):
 - ATM transactions
 - Everyday debit card transactions
- We pay overdrafts at our discretion, which means we do not guarantee we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined.

If I OPT-OUT of Courtesy Pay, what alternative methods are available to cover my overdraft?

- You can authorize MEFCU to transfer available funds from an alternate account (savings, another checking account). You cannot transfer funds from an IRA or club account.
- You can apply for a personal line of credit to be linked to your checking account.

What fees will I be charged if MEFCU pays my overdraft?

- Under our standard overdraft practices
 - We will charge you a fee of **\$35** each time we pay an overdraft.
 - There is no limit on the total fees we can charge you for overdrawing your account.

What if I want MEFCU to authorize and pay overdrafts on my ATM and everyday debit card transactions?

- If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions, please select "**Opt-In**" and fill out the form below, print it, and fax it to us at 301-634-5103 or mail it to:

Marriott Employees' Federal Credit Union
Attn: Deposit Services
PO Box 6006 Bethesda, MD 20827

 I OPT-IN for Courtesy Pay and authorize Marriott Employees' Federal Credit Union to pay overdrafts on my ATM and everyday debit card transactions for the account listed below.

I OPT-OUT for Courtesy Pay and do not authorize Marriott Employees' Federal Credit Union to pay overdrafts on my ATM and everyday debit card transactions for the account listed below*.

Date: _____ Account Number: _____

Full Name on Your Account: _____

Mailing Address: _____

Signature _____

*Opting out will not prevent fees from being assessed to recurring transactions that overdraw your account. A recurring transaction is an agreement between a cardholder and a company providing goods/services that essentially authorizes the charging of periodic, automatic payments during a set amount of time. The transaction can be charged on a weekly, monthly, or yearly basis.